

Retirement Board Meeting
January 27, 2009
1 PM
Montague Town Hall
Agenda

1. New Members: Michael J. Currie, TFF, firefighter, 1/4/09

BOARD VOTE to accept new member.

2. The purpose of this public meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Ch. 32, Section 103 c or (i) and to determine the amount of increased COLA up to a 3% maximum (under 103(i) only).

Note: (c) relates to the CPI (consumer price index) at 1.2% for this year

(i) Legislation, which allows the Board to grant above the CPI (max. of 3%)

BOARD VOTE to grant a _____ % (3% maximum) COLA effective 7/1/09 for retirees retired prior to 7/1/08 and payable on 7/31/09 pursuant to section 103 (c) or (i).

3. Discuss appointment of the 5th member to the Board, current term expires 1/31/09.
4. PERAC's Review for the Annual Statement is Thursday, February 5, 2009 (snow day 2/6/09) at the Clarion in Northampton, S. Hildreth will attend.

BOARD VOTE to approve travel reimbursement.

FYI: Attorney Gibson has sent over for the Board to review some changes that are proposed to CH. 32.

Administrator S. Hildreth will be on vacation March 10 - 12, 2009.

Next meeting Tuesday February _____ 24 _____, 2009 @ 1:00 PM

Meeting adjourned @ _____